Take the first step to becoming the Chief Value Officer for your organisation

Integrated Thinking and Value Creation

context of integrated reporting by private and public companies, and how this is applied in practice.

WHY?

- Acquire a comprehensive understanding of the importance of integrated thinking
- Reap sustainable returns for stakeholders, through the application of innovative, integrated business models, creating value for the organisation
- Develop the skill set and knowledge to guide your organisation on producing integrated reports

Develop integrated thinking skills for application in the contemporary business environment, as well as ways to create, measure, and monitor value creation.

This course is the first in a series of four courses; the next three courses cover corporate governance, sustainability assurance, and the role of ethics and culture, all designed to provide the skills and knowledge for the emerging role of the Chief Value Officer.

Aimed at

- Finance professionals qualified as CA (SA) or equivalent
- Executive and non-executive directors
- Senior and line managers or consultants wishing to develop knowledge and skills about integrated thinking and value creation

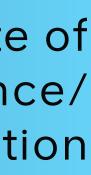


This course provides a conceptual and theoretical appreciation of integrated thinking and value creation in the



Duration: Eight weeks Seven weeks online learning with final assessment in week eight







IMAGINE

these competencies instilled in your business, and how they would contribute to driving integrated thinking across the organisation, with a focus on creating and preserving value in the short, medium, and long term.

Learning outcomes

- Understand the nature of value in the context of your business
- Engage in integrated thinking when making decisions
- Coach the finance / executive team on integrated thinking and value creation principles
- Identify/de creation
- Build and sustain capacity for a multi-capital, multi-stakeholder mindset across the organisation
- Underpin creation

The aim of the course is to provide both a practical and theoretical appreciation of integrated thinking and value creation, within the context of enabling sustainable businesses, and reporting to global standards.



• Identify/develop tools and approaches for measuring and monitoring value

• Underpin innovation regarding business models for sustainable value



Integrated Thinking and Value Creation Course Prospectus

Format

Wits University Online Short Course (Certificate of Competence or Attendance

Breakdown

7 weeks online learning with seminar and final assessment in week 8

Language

English

Course Outcomes (Summarised)

- On completion of the first course, participants will have a detailed understanding of the importance of integrated thinking for contemporary business.
- They will know how to focus on value creation, and providing reports to global standards

Course	
Module 1	
Module 2	
Module 3	3
Module 4	
Module 8	5





Curriculum

1	Integrated thinking and value creation
2	Integrated thinking and the business model
3	Measuring, monitoring, and communicating value creation
4	Collaborative culture as a building block for integrated thinking
5	Implications of integrated thinking



Integrated Thinking and Value Creation Course Prospectus Course Outline

Introduction to integrated thinking and value creation course

Module 0

Week 1

An outline of the objectives and learning outcomes for the course will be provided. Tips on how to get the best out of the course are included.

Integrated thinking and value creation

The first module introduces participants to the concepts of integrated thinking and value creation. The motivation and building blocks for integrated thinking are explored together with the different ways in which value is defined and created.

Module 1

Week 2

Week 5

Live seminar

Join the scheduled live seminar during the week

Module 4 Week 6

Collaborative culture as a building block for integrated thinking

This module examines the role of leadership and management culture for integrated thinking. We also look at ethics and outcomes-based governance as enablers of integrated thinking, as well as the role of the Chief Value Officer and the evolving value paradigm faced by the C-Suite.



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Module 2 Module 3 Week 3 Week 4 Integrated thinking and the Measuring, monitoring, business model and communicating value creation In the second module, participants examine integrated thinking and its impact Measuring, monitoring, on the business. The module deals with and communicating value the characteristics of innovative integrated creation business models which yield sustainable returns for stakeholders. Module 5 Week 8 Week 7 Implications of integrated thinking **Final Assignment Submission** The final module addresses the implications and consequences of integrated thinking. The challenges and success factors for integrated thinking are explored and the module deals with how the CVO, by applying an integrated \Box – approach to multi-capital management, can add value to an organisation.

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Integrated Thinking and Value Creation Course Prospectus Course and Module Overview

Course Overview

Organisations seek a broader understanding of the resources they use and manage, and must consider the creation of multi-capital value over the short, medium, and long term. This multi-capital management approach is known as integrated thinking.

This course will provide candidates with a conceptual and theoretical appreciation of integrated thinking and value creation, and the requirement for integrated reporting by private and public companies. The course is designed to further candidate's understanding and appreciation of how integrated thinking and reporting are applied in practice. Candidates will be exposed to a mix of technical and professional publications, complemented to a limited extent by relevant academic readings and presentations by practitioners and other experts.



This session introduces the concepts of integrated thinking and value creation. It focuses on:





Module 1: Integrated thinking and value creation

• Integrated thinking and value creation in line with IIRC's IR Framework

• The motivation and building blocks for integrated thinking

• The different ways in which value is defined, including the concepts of shared value and integrated value creation

Initiatives and case studies

Module 2: Integrated thinking and the business model

Integrated reporting centres on the understanding and communication of an organisation's value creation plans through its business model.

This module examines integrated thinking and its impact on internal operations and the organisation's business model. Drawing on emerging frameworks for integrated thinking and value creation, we examine important elements for the development of innovative, integrated business models for sustained value creation. The need for a multi-capital mindset, the impact of the capitals on value creation and related tradeoffs among the capitals is also explored.





Integrated Thinking and Value Creation Course Prospectus Course and Module Overview

Module 3: Measuring, monitoring and communicating value creation

"What gets measured, gets managed" encapsulates the importance of being able to measure value creation, as an outcome of integrated thinking and of actively driving value creation.

This module considers different tools and approaches to measuring and monitoring value creation and the outputs and outcomes from the organisation's business model.

The importance of communicating to stakeholders on value creation and integrated reporting practice is also contemplated.

Module 4: Collaborative culture as a building block for integrated thinking

This module examines the role of leadership and management culture in achieving integrated thinking, and possible leadership theories to support integrated thinking.

We will also consider the role of ethics and outcomesbased governance as an enabler of integrated thinking.

The emerging role of the Chief Value Officer and the evolving value paradigm for the C-Suite in respect of organisational purpose and profit will also be deliberated.





Module 5: Implications of integrated thinking

As the title suggests, this module examines the implications and consequences of integrated thinking. Drawing on the prior sessions and literature we consider the internal and external challenges to integrated thinking, and tools to overcome these barriers, as well as evidence of success factors for integrated thinking and the link to value creation.





Content Experts and Lecturers

Some of the leading minds in integrated thinking and value creation will have provided written content and recorded lectures on the course, including those from the Wits School of Accountancy and topic experts from the profession and business.

Wits School of Accountancy Lecturers

Yvette Lange – Adjunct Professor at University of Witwatersrand, School of Accountancy

Warren Maroun – Professor of Accounting and Auditing at the University of the Witwatersrand, School of Accountancy

Dannielle Cerbone – Senior lecturer at the University of the Witwatersrand, School of Accountancy

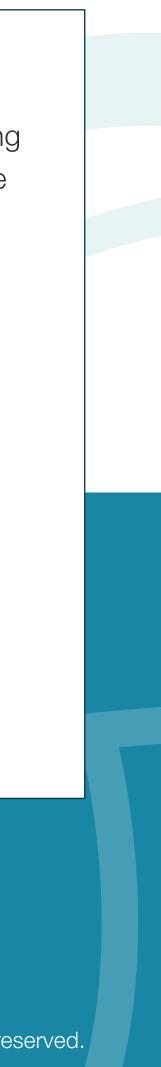
Expert guest lecturers

Professor Mervyn King, SC, has served as chair of the Global Reporting Initiative, the International Integrated Reporting Council (now part of the IFRS Foundation), the Integrated Reporting Committee of South Africa, and the King Committee on Corporate Governance. He is a guest lecturer as several South African universities. He has co-written a book on the Chief Value Office with Jill Atkins.

Jill Atkins – Professor of Accounting, Cardiff Business School Jyoti Banerjee – Partner, Fronesys. Co-founder, North Star Transition Linda de Beer – Independent director, corporate governance, and reporting advisor Wendy Dobson – Head: Group Corporate Citizenship at Standard Bank Group Mark Graham – Associate Professor UCT Mark Hobson – Partner Deloitte **Scott Williams** – Associate Director, PwC South Africa Jayne Mammatt – Partner Deloitte Leigh Roberts – Chief Executive Officer at Integrated Reporting Committee of South Africa











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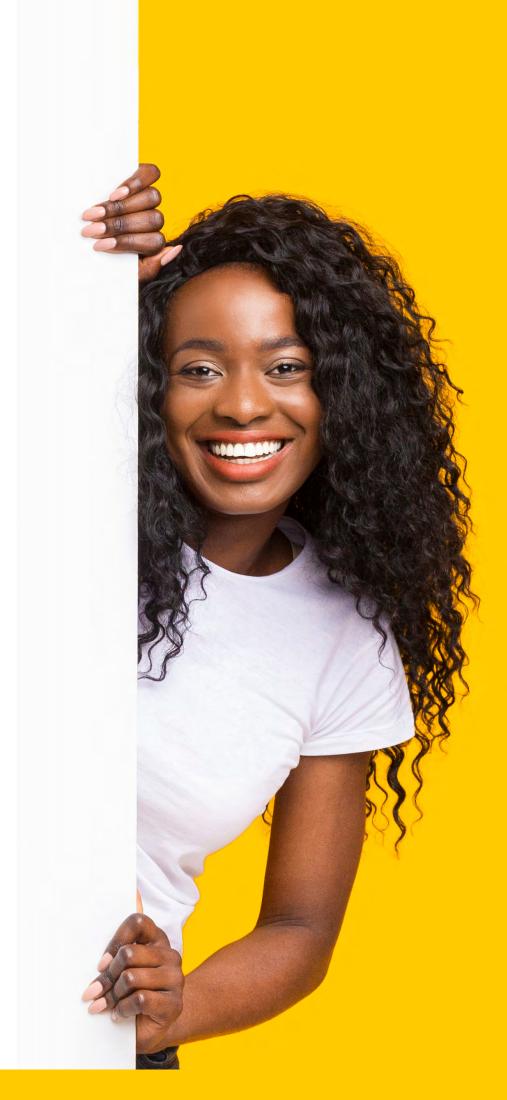
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